

## AEF Finance Committee Minutes

Monday, May 22, 2017

1100-1200 @ Raymond James Financial, Inc. Boardroom

Attendees:

David Pope, Deb Landry, Bill Croom, Gary Copsey, Joe Peltier, Brent Boller, David Carlock (Raymond James)

- President David Pope opened the meeting at 11:00 a.m.
- Joe Peltier presented the financial report.
- The Finance Committee members briefly discussed the Stellar Explorer program and potential support from the Alamo Chapter, but Bill Croom advised that San Antonio is not really a “space community,” adding that a local program could become viable with the right person leading.
- David Carlock, Vice President for Investments and Wealth Management Specialist for Raymond James, briefed the amount of money on hand in the AEF portfolio and updated the committee on status of investments. He advised that the 50% equity/50% fixed income portfolio had an expected return of 6.7%, but for long-term planning RJ is using 5.7%. Year to date return – January – May 19, 2017, is 4.52%.
- Mr. Carlock briefed the Jackson Annuity contract before departing the meeting at 11:35.
- David Pope discussed the need to explore wounded warrior needs for scholarship money followed by Gary Copsey’s input on support for Lt Col Kato Martinez and his family. The Martinez family was one of those attacked by ISIS at the Brussels Airport in March 2016. Mrs. Martinez was killed.
- David Pope discussed securing potential Community Partner sponsorships for the UTSA Golf Tournament at TPC San Antonio.
- The meeting adjourned at 12:00 p.m.