

## AEF Finance Committee Minutes

Wednesday, February 1, 2017

1100-1200 @ Raymond James Financial, Inc. Boardroom

Attendees:

David Pope, Joe Peltier, Troy Dixon, Brent Boller, Jess Cogley (Raymond James), David Carlock (Raymond James)

- President David Pope opened the meeting at 11:00 a.m.
- Jess Cogley III, Senior Vice President of Investments for Raymond James and David Carlock, Vice President for Investments and Wealth Management Specialist for Raymond James, began the meeting with a review of the AEF portfolio.
- Messrs. Cogley and Carlock reviewed 2016 year-end results before proceeding to a review of 2017 to date, projecting a 5.7% return for the portfolio.
- Cogley and Carlock ascertained that anticipated AEF expenditures of \$40,000 in 2017 will be achievable.
- Cogley and Carlock then discussed the past, present and future of the AEF annuity, followed by questions from the committee members.
- The meeting adjourned at 11:30.